

Local Procurement Policy # POL-017LOCALPROC



YEAR
2012



As a general rule, Nhulunbuy Corporation Limited prefers to support the business community of Nhulunbuy by purchasing items locally.

To this end, the Corporation has a policy of providing local industry with small financial advantages.

Applicable to the value of an order (not per item) the following preferential treatment will apply.

\$0 - \$1,000	Buy local where possible
\$1,001 - \$100,000	3%
Over \$100,000	\$3,000

This preferential treatment will only apply when the item is readily available in Nhulunbuy or where the lead-time for delivery is no longer than lead-time if supplied from out of town.

Value of items quoted from out of Nhulunbuy must include relevant delivery costs to apply true comparison of costs.

Date Effective

This policy was adopted by the BOD on 21 November 2001 and becomes effective 1 January, 2002.

Dated:	Board of Directors Name	Print Name: <i>Tim O'Neill</i>	Signature:
Town Administrator – Dr Ross Theedom		Signature: 3/4/2012	